## **Expert Advisors**

November 2023



22

PURE DMA TRADING GUARANTEED STP EXECUTION



**Pietrational** 



## **Expert Advisors**

Expert Advisors (EAs), also referred to as trading robots, bots, or algos, are algorithmic trading strategies zthat can be used to automate trading on the MT4 platform. Once uploaded and enabled on your trading terminal, they react to price changes, automatically opening, modifying and closing trades, according to the conditions they have been programmed to observe.

While Tier1FX International allows the use of EAs on its platforms, we do not offer, endorse or in any other way recommend specific EAs or their use, nor can we be held in any way responsible for the malfunction, incompatibility, incurred losses or any other liabilities whatsoever, which may be suffered by the client as a result of the use of EAs.

In that sense, the Client acknowledges that EAs are third-party systems, not related to Tier1FX International and that selecting, evaluating, using and monitoring the activities of an EA on a trading account is entirely at client's discretion and responsibility.

The Client futher acknowledges that he/she possesses sufficient experience and understanding in automated and semiautomated trading and comprehends the unique risk associated with this kind of highly-speculative trading, such as but not limited to software failures or incompatibilities, trades executed without manual intervention and at a greater speed and number as compared with manual trading.

All EAs must observe the Trading Rules and Regulations set forth in the Tier1FX International Customer Agreement. Tier1FX International reserves the right to liquidate all positions and disable an account for trading without prior notice should these policies be violated in any way.

If you require further clarifications on the above, please contact us at support@tier1fx.bm.

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**Risk Disclaimer:** OTC leveraged products, including CFDs, are complex investments, which come with a high risk of losing money rapidly due to leverage. You acknowledge that trading derivative financial instruments, including foreign exchange, futures, options, contracts for differences and commodities carry a substantial potential risk of loss and you understand the risks involved and that you are willing to undertake this risk. You further confirm your understanding that the value of these financial instruments is influenced by the price changes of their underlying reference instruments, that these prices may fluctuate both rapidly and widely, that such factors can be neither predicted nor controlled by any party, and that leverage, or "gearing" will disproportionately impact the results of any such transactions. Losses can therefore quickly compound. You will be responsible to ensure your account has sufficient margin to sustain your trading activity. You should consider carefully whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.